



Tel. 228888/228903-20

**BANK OF ZAMBIA**

P.O. Box 30080 Lusaka  
10101

2 May 1997

C B Circular No.3/97

To : All Commercial Banks

Dear Sirs

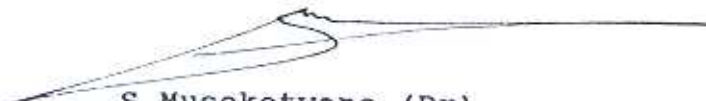
**PUBLICATION OF MONTHLY FINANCIAL STATEMENTS**

Take notice that with effect from 30 June 1997, you will be required in accordance with section 61(4) of the Banking and Financial Services Act, 1994 to publish in a newspaper of general circulation throughout Zambia four times each year, a copy of your monthly statements in the format prescribed by the attached schedules I, II, III and IV.

These statements should be published at the latest, 30 days after the end of each quarter month i.e 31 July 1997, 31 October 1997 etc.

It is important that Managing Directors of banks ensure that the Statements so published comply with all relevant regulations in force. Failure to publish a statement or publication of Statements that do not comply with relevant regulations will attract penalties in accordance with the Banking and Financial Services Act Number 21 of 1994.

Yours sincerely



S Musokotwane (Dr)  
ACTING DEPUTY GOVERNOR

## MONTHLY STATEMENTS

(Published in accordance with sections 61(4) of the Banking and Financial Services Act, 1994.)

K'MILLION

STATEMENT OF ASSETS AND LIABILITIES as at	*31 January 19....	28 February 19....	31 March 19....
	*30 April 19....	31 May 19....	30 June 19....
	*31 July 19....	31 August 19....	30 September 19....
	*31 October 19....	30 November 19....	31 December 19....

## ASSETS

Notes and coins.....  
Balances held with BoZ.....  
Balances held with Commercial banks.....  
Balances held with banks abroad.....  
GRZ securities.....  
Other investments in Zambia.....  
Treasury Bills issued by GRZ.....  
Bills of exchange.....  
Loans and advances.....  
Balances with Branches.....  
Fixed Assets.....  
Acceptances.....  
Other Assets.....

Total Assets

## LIABILITIES

Demand deposits.....  
Savings deposits.....  
Time deposits.....  
Amounts owing to other banks.....  
Amounts owing to banks abroad.....  
Bills payable.....  
Amounts owing to branches.....  
Amounts owing to BoZ.....  
Acceptances.....  
Other liabilities.....

Capital.....  
Reserves.....

Total Liabilities

\* Delete whichever is not applicable

## MONTHLY STATEMENTS

(Published in accordance with sections 61(4) of the Banking and Financial Services Act, 1994.)

K'MILLIONS

STATEMENT OF INCOME AND EXPENSES as at	* 31 January 19...	28 February 19...	31 March 19...
	* 30 April 19...	31 May 19...	30 June 19...
	* 31 July 19...	31 August 19...	30 September 19...
	* 31 October 19...	30 November 19...	31 December 19...
<b>Interest Income:</b>			
Loans and overdrafts			
Securities			
Deposits with banks			
<b>Interest expenses:</b>	( )	( )	( )
Deposits			
Deposits of banks			
Liabilities other than deposits			
<b>Net Interest Income</b>			
<b>Provision for Loan Losses</b>	( )	( )	( )
<b>Net interest income after loan loss provision</b>			
<b>Non-interest income</b>			
Commission/Fees			
Fees on forex transactions			
Lease rentals			
Investments			
Other income			
<b>Non-interest expenses</b>	( )	( )	( )
Salaries			
Education and training			
Other staff expenses			
Occupancy expenses			
Repairs and maintenance			
Stationery and office supplies			
Postage and telecommunications			
Travel and transportation			
Public relations			
Entertainments			
Audit, legal and professional fees			
Insurance			
Depreciation			
Other expenses			
<b>Net income Before Taxation</b>			
<b>Provision for income taxes</b>	( )	( )	( )
<b>Net income after Taxation</b>			

\* Delete whichever is not applicable

## MONTHLY STATEMENTS

(Published in accordance with sections 61(4) of the Banking and Financial Services Act, 1994.)

K/MILLIONS

STATEMENT OF CAPITAL POSITION as at

	*31 January 19....	28 February 19....	31 March 19....
	*30 April 19....	31 May 19....	30 June 19....
	*31 July 19.... <sup>a</sup>	31 August 19....	30 September 19....
	*31 October 19....	30 November 19....	31 December 19....
<b>I PRIMARY (Tier 1) CAPITAL</b>			
(a) Paid-up common shares	.....	.....	.....
(b) Eligible preferred shares	.....	.....	.....
(c) Contribution surplus	.....	.....	.....
(d) Retained earnings	.....	.....	.....
(e) General reserves	.....	.....	.....
(f) Statutory reserves	.....	.....	.....
(g) Minority interests (common shareholders' equity)	.....	.....	.....
<b>(h) Sub-total</b>	.....	.....	.....
LESS:			
(i) Goodwill and intangible assets	.....	.....	.....
(j) Investments in unconsolidated subsidiaries and associates	.....	.....	.....
(k) Lending of a capital nature to subsidiaries and associates	.....	.....	.....
(l) Holding of other banks' or financial institutions' capital instruments	.....	.....	.....
(m) Assets pledged to secure liabilities	.....	.....	.....
<b>Sub-total (A) (items i to m)</b>	.....	.....	.....
OTHER ADJUSTMENTS:			
Provisions for loan losses	.....	.....	.....
Assets of little or no realizable value	.....	.....	.....
Other adjustments	.....	.....	.....
<b>(n) Sub-total (B)</b>	.....	.....	.....
(Sub-total A above + Other adjustments)	.....	.....	.....
<b>(o) Total primary capital (h-n)</b>	.....	.....	.....
MINIMUM REQUIRED (Larger of K2,000 or 5% of risk based assets)	.....	.....	.....
EXCESS (DEFICIENCY)	.....	.....	.....
<b>II SECONDARY (Tier 2) CAPITAL</b>			
(a) Eligible preferred share reserves	.....	.....	.....
(b) Eligible subordinated term debt	.....	.....	.....
(c) Eligible loan stock/capital	.....	.....	.....
(d) Revaluation reserves (Max. is 40% of rr)	.....	.....	.....
<b>(f) Total secondary capital (items (a) to (e))</b>	.....	.....	.....
<b>III ELIGIBLE SECONDARY CAPITAL</b> (limited to 100% of primary capital)	.....	.....	.....
<b>IV ELIGIBLE TOTAL CAPITAL (I(o)+III)</b> (Regulatory capital)	.....	.....	.....
<b>V MINIMUM TOTAL CAPITAL REQUIREMENT:</b> (10% of total on and off balance sheet risk - weighted assets of K2,000 whichever is higher)	.....	.....	.....
<b>VI EXCESS (DEFICIENCY)</b> (IV minus V)	.....	.....	.....
<b>Risk Based Assets</b>	.....	.....	.....

<sup>a</sup> Delete whichever is not applicable

## MONTHLY STATEMENTS

(Published in accordance with sections 61(4) of the Banking and Financial Services Act, 1994  
and section 41 of the Bank of Zambia Act No. 43 of 1996.)

K'MILLIONS

STATEMENT OF LIABILITIES as at	*31 January 19...	28 February 19...	31 March 19...
	*30 April 19...	31 May 19...	30 June 19...
	*31 July 19...	31 August 19...	30 September 19...
	*31 October 19...	30 November 19...	31 December 19...
<b>(i) LIABILITIES TO THE PUBLIC</b>			
1. Demand deposits			
2. Savings deposits			
3. Time deposits			
4. Bills payable			
Total Liabilities to the Public			
<b>(ii) LIABILITIES TO THE PUBLIC AT THE END OF THE PREVIOUS MONTH</b>			
<b>(iii) LIQUID ASSETS</b>			
1. Gold coins & bullion			
2. Notes & coins which are legal tender in Zambia			
3. Balances at BoZ			
(a) Current account			
(b) Statutory deposits account			
(c) Other balances			
4. Treasury bills issued by GRZ			
5. Money at call with any other bank			
6. Bills of exchange and promissory notes eligible for discount at BoZ			
7. Local registered securities which are issued or guaranteed by GRZ and which have a final maturity date of not more than six years (at book value) and such any other securities as Minister may have approved			
8. Items in transit between banks, between branches of banks and between branches and head office of banks			
9. Other assets approved by the Minister under section 70(1) of the Banking and Financial Services Act, 1994.			
TOTAL LIQUID ASSETS			
<b>(iv) RATIOS</b>			
1. Liquid assets (items 2,3(a) and 4) as a percentage of total liabilities to the public			
2. Total liquid assets as a percentage of total liabilities to the public			
3. Total liquid assets as a percentage of total liabilities to the public at the end of the previous month			
4. Regulatory capital as a percentage of total liabilities to the Public			

\* Delete whichever is not applicable