

# Bank Of Zambia

**Vision:** To be a dynamic and credible central bank that contributes to the economic development of Zambia.

## PUBLIC NOTICE

The Bank of Zambia would like to advise the public that effective 5th July 2017, the Bank of Zambia and Commercial Banks will implement the new Item Value Limits on cheques and electronic funds transfer system. All commercial bank customers are urged to contact their respective branches for details.

Type of Payment Instrument	Old Item Value Limit	New Item Value Limit
<b>Local Currency Denominated Cheques</b>		
Local Kwacha cheques cleared through the Clearing House	K100,000.00	K25,000.00
Local cheques presented over the Counter	No limit	K25,000.00
<b>Foreign Currency Denominated Cheques</b>		
Foreign denominated cheques cleared within Zambia	No limit	US\$5,000.00
Foreign denominated cheques presented over the Counter	No limit	US\$5,000.00
<b>Electronic Funds Transfer</b>		
Direct Debits	K50,000.00	K75,000.00
Direct Credits	K100,000.00	K500,000.00



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