

BANK OF ZAMBIA ANNUAL REPORT 2008



Bank Of Zambia

ANNUAL REPORT 2008



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Even with the unfavourable global and domestic developments in 2008, preliminary indications are that Zambia recorded growth in real gross domestic product (GDP) of 6 percent. Construction, tourism and mining were among sectors that helped Zambia achieve this growth

TABLE 19
METAL PRODUCTION AND EXPORTS (METRIC TONS)

Year	Exports	Production	Exports	Production
1998	344,897	307,668	3,489	3,489
1999	327,674	313,823	3,606	3,606
2000	300,718	312,457	4,673	4,673
2001	251,523	255,844	3,458	3,458
2002	205,524	221,167	2,066	2,877
2003	209,984	207,827	4,929	4,929
2004	383,182	383,814	4,025	3,981
2005	423,225	423,875	6,102	3,374
2006	363,238	415,010	6,082	6,082
2007	471,999	441,227	6,471	6,471
2008	356,689	443,930	363	368
2009	472,701	421,248	469	496
2010	426,600	408,845	374	392
2011	318,817	388,897	374	382
2012	365,656	426,873	385	395
2013	397,727	333,654	443	405
2014	476,184	487,188	448	381
2015	358,245	352,242	465	408
2016	325,626	325,626	529	526
2017	447,705	386,683	237	254
2018	382,936	386,683	335	327
2019	382,936	386,683	335	327
2020	441,526	423,866	399	381
2021	333,333	433,905	404	441
2022	484,476	454,803	400	440
2023	34,982	46,388	400	402
2024	42,281	46,388	396	384
2025	473,415	492,817	396	384
2026	372,856	423,269	461	396
2027	383,271	423,269	461	396
2028	60,642	42,460	378	341
2029	46,717	43,569	389	383
2030	50,527	45,117	400	400
2031	44,676	42,609	321	311
2032	49,983	43,470	355	364
2033	54,290	45,795	385	420
2034	67,495	62,275	383	438
2035	84,338	69,033	411	422
2036	101,181	85,791	422	202
2037	118,024	102,549	433	463
2038	134,867	119,307	444	493
2039	151,710	136,065	455	523
2040	168,553	152,823	466	553
2041	185,396	169,581	477	583
2042	202,239	186,339	488	613
2043	219,082	203,097	499	643
2044	235,925	219,855	510	673
2045	252,768	236,613	521	703
2046	269,611	253,371	532	733
2047	286,454	270,129	543	763
2048	303,297	286,887	554	793
2049	320,140	303,645	565	823
2050	336,983	320,403	576	853
2051	353,826	337,161	587	883
2052	370,669	353,919	598	913
2053	387,512	370,677	609	943
2054	404,355	387,435	620	973
2055	421,198	404,193	631	1,003
2056	438,041	420,951	642	1,033
2057	454,884	437,709	653	1,063
2058	471,727	454,467	664	1,093
2059	488,570	471,225	675	1,123
2060	505,413	487,983	686	1,153
2061	522,256	504,741	697	1,183
2062	539,099	521,499	708	1,213
2063	555,942	538,257	719	1,243
2064	572,785	555,015	730	1,273
2065	589,628	571,773	741	1,303
2066	606,471	588,531	752	1,333
2067	623,314	605,289	763	1,363
2068	640,157	622,047	774	1,393
2069	657,000	638,805	785	1,423
2070	673,843	655,563	796	1,453
2071	690,686	672,321	807	1,483
2072	707,529	689,079	818	1,513
2073	724,372	705,837	829	1,543
2074	741,215	722,595	840	1,573
2075	758,058	739,353	851	1,603
2076	774,901	756,111	862	1,633
2077	791,744	772,869	873	1,663
2078	808,587	789,627	884	1,693
2079	825,430	806,385	895	1,723
2080	842,273	823,143	906	1,753
2081	859,116	839,901	917	1,783
2082	875,959	856,659	928	1,813
2083	892,802	873,417	939	1,843
2084	909,645	890,175	950	1,873
2085	926,488	906,933	961	1,903
2086	943,331	923,691	972	1,933
2087	960,174	940,449	983	1,963
2088	977,017	957,207	994	1,993
2089	993,860	973,965	1,005	2,023
2090	1,010,703	990,723	1,016	2,053
2091	1,027,546	1,007,481	1,027	2,083
2092	1,044,389	1,024,239	1,038	2,113
2093	1,061,232	1,040,997	1,049	2,143
2094	1,078,075	1,057,755	1,060	2,173
2095	1,094,918	1,074,513	1,071	2,203
2096	1,111,761	1,091,271	1,082	2,233
2097	1,128,604	1,108,029	1,093	2,263
2098	1,145,447	1,124,787	1,104	2,293
2099	1,162,290	1,141,545	1,115	2,323
2100	1,179,133	1,158,303	1,126	2,353

Source: Bank of Zambia

MISSION STATEMENT

The mission of the Bank of Zambia is to formulate and implement monetary and supervisory policies that achieve and maintain price stability and promote financial system stability in the Republic of Zambia



REGISTERED OFFICES

Head Office

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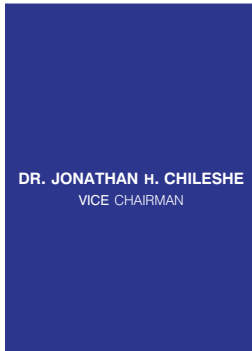
BOARD OF DIRECTORS



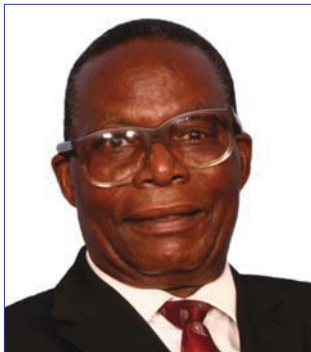
DR. CALEB M. FUNDANGA
GOVERNOR AND CHAIRMAN



MR. CHRITICLES MWANSA



DR. JONATHAN H. CHILESHE
VICE CHAIRMAN



DR. MWENE MWINGA



DR. JUDITH C. N. LUNGU



MR C. EVANS CHIBILITI



DR. CHISELEBWE NG'ANDWE



SENIOR MANAGEMENT AS AT 31 DECEMBER 2008



**DR. DENNY H.
KALYALYA**
DEPUTY GOVERNOR -
OPERATIONS



**MR. KELLYFORD
NKALAMO**
DIRECTOR -
ECONOMICS*



**DR. RICHARD
K. CHEMBE**
DIRECTOR -
FINANCIAL
MARKETS



**MRS. EDNA
MUDENDA**
DIRECTOR -
NON-BANK FINANCIAL
INSTITUTIONS
SUPERVISION



**MR. MORRIS
MULOMBA**
DIRECTOR -
BANKING,
CURRENCY AND
PAYMENT SYSTEMS



**MR. CHISHA
MWANAKATWE**
DIRECTOR - BANK
SUPERVISION



**MR. PETER
BANDA**
DIRECTOR -
REGIONAL OFFICE



* Mr Kellyford Nkalamo passed away on 24th October 2008

**DR. CALEB M.
FUNDANGA**
GOVERNOR



**DR. TUKIYA
KANKASA-
MABULA**
DEPUTY
GOVERNOR-
ADMINISTRATION



**MR. CHISHIMBA
YUMBE**
DIRECTOR -
FINANCE



**MR. MATHEW
CHISUNKA**
BANK
SECRETARY



**MR. HOBBY
KAPUTA**
DIRECTOR -
HUMAN
RESOURCES



**MR. DAVID
MWAPE**
DIRECTOR -
INFORMATION
AND
COMMUNICATIONS
TECHNOLOGY



**MRS. AVET M.
HAMUWELE**
DIRECTOR -
INTERNAL AUDIT



**MR. MAX
CHISAKA**
DIRECTOR -
PROCUREMENT
& MAINTENANCE

**MR. SIMON
SAKALA**
DIRECTOR - RISK
MANAGEMENT